

2017 Projected Crop Cost and Return Estimates, Curry County

Sprinkler-Irrigated Wheat and Corn

James D. Libbin, Jerry M. Hawkes, James A. Lucero and Stan Jones

Cost and return estimates for irrigated crops in Curry County are presented in this report. These estimates were gathered from a panel of local producers, state and federal agency personnel, and others interested in crop production. They are estimates for a representative farm with above-average management. These estimates will not fit any particular farm and should be adjusted to match individual businesses and operating conditions.

The representative farm contains 640 acres. The crops grown are wheat and corn.

Primary Information Tables

Table 1 lists acreage summery.

Table 2 lists the basic cost assumptions for primary inputs.

Table 3 shows overhead cost information.

Tables 4 shows well and pump characteristics and pumping costs for four fuel types. Tables 6 and 7 assume the use of electricity as the primary fuel source, but irrigation costs can be modified by substituting the costs per acre-inch listed at the bottom of Table 4.

Table 5 lists the machinery complement for this representative farm. It also lists the hours of annual use, number, current market value and associated costs for each item. All machinery is assumed to be used; large tractor units are approximately one to seven years old; small tractor units average about 15 to 20 years of age; tillage, irrigation and miscellaneous equipment is seven years old on average; and harvest and planting equipment and trucks were assumed to be about five years old.

Individual Crop Estimates

Tables 6 and 7 are the cost and return estimates for the individual crops. Definitions and methods are explained on the backside of this page.

Because of the diversity of farms in Curry County, the budget tables presented in this report assume a combination of wheat with one of the remaining grain crops. A whole farm summary is presented for each combination.

Summaries

Table 8 is a side-by-side summary of the individual crop estimates. Table 9 pulls together all of the individual estimates into a whole-farm summary.

Further Explanation and Other Estimates

The final two pages of this report provide a glossary of the terms used and a few ideas about how to modify these budgets to better fit your farm.

Cost-and-return estimates for other farming situations in Curry County include sprinkler - irrigated hay farms, flood- irrigated grain farms, and dryland farms.

Contact your County Extension Agent or an Extension Farm Management Specialist at NMSU for a complete list of available crop cost and return estimates.

Released: January 2017