

2023 Actual Crop Cost and Return Estimates, Roosevelt – Causey Lingo

Dryland

Patrick Kircher, Roosevelt County Agricultural Agent, Pilja Vitale,
Extension Economist, and Madhav Regmi, Assistant Professor

Cost and return estimates for crops in Roosevelt County are presented in this report. These estimates were gathered from a panel of local producers, state and federal agencies, and others input industries in crop production. They are estimates for a representative farm with above-average management. These estimates will not fit any particular farm and should be adjusted to match individual businesses and operating conditions. We thank those individuals who provided data to make this report complete.

The representative farm contains 1,280 acres in the dryland of Roosevelt County. The crops grown are:

Grain Sorghum
Stripper Cotton
Wheat

Primary Information Tables

Table 1 lists acreage and water use summary.

Table 2 lists the basic cost assumptions for primary inputs.

Table 3 shows overhead cost information.

Table 4 lists the equipment complement for this representative farm. It also lists the hours of annual use, number, current market value and associated costs for each item.

Individual Crop Estimates

Tables 5 through 7 are the cost and return estimates for the individual crops. Definitions are explained on the link of understanding of NMSU enterprise budget in this website.

Summaries

Table 8 is a side-by-side summary of the individual crop estimates. Table 9 pulls together all the individual estimates into a whole-farm summary.

Further Explanation and Input Source reference

Input data sources other than producers and local input vendors: Interest rate referred to Farm credit of New Mexico, part of energy prices referred to <https://www.eia.gov/outlooks/steo/> (short-term energy outlook).

Contact your County Extension Agent and Extension Economist at NMSU for a complete list of available crop cost and return estimates.

Released: February 2024