2024 Actual Crop Cost and Return Estimates, San Jon-Nara Visa Area, Quay

County

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Cost and return estimates for the crops in the San Jon – Nara Visa area are presented in this report. These estimates were gathered from a panel of local producers, state and federal agencies, and other input industries in crop production. They are estimates for a representative farm with above-average management. These estimates will not fit any particular farm and should be adjusted to match individual businesses and operating conditions. We thank those individuals who provided data to make this report complete.

The representative farm contains 800 acres in the Dryland in San Jon – Nara Visa area, Quay County. The crops grown are:

Alfalfa Establishment Alfalfa Grain Sorghum Wheat

Primary Information Tables

Table 1 lists the basic cost assumptions for primary inputs.

Table 2 shows basic information for the San Jon -Nara Visa area, Quay County.

Table 3 shows overhead cost information for the San Jon -Nara Visa, Quay Count Actual 2024.

Individual Crop Estimates

Tables 5 through 8 are the cost and return estimates for the individual crops. Definitions are explained in the link to understanding of NMSU enterprise budget on this website.

Summaries

Table 9 is a side-by-side summary of the individual crop estimates. Table 10 pulls together all the individual estimates into a whole-farm summary.

Further Explanation and Input Source reference

Input data sources other than producers and local input vendors: Interest rate referred to American Agcredit, and part of energy prices referred to <u>https://www.eia.gov/outlooks/steo/</u> (short-term energy outlook).

Contact the County Extension or Extension Economist at NMSU for a complete list of available crop cost and return estimates.

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