2024 Actual Crop Cost and Return Estimates, Full Time Farm, Valencia, and Southern Bernalillo Counties

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Cost and return estimates for the full-time crop farm in the Valencia and Southern Bernalillo Counties are presented in this report. These estimates were gathered from a panel of local producers, state and federal agencies, and other input industries in crop production. They are estimates for a representative farm with above-average management. These estimates will not fit any particular farm and should be adjusted to match individual businesses and operating conditions. We thank those individuals who provided data to make this report complete.

The representative full-time farm contains 100 acres in the flood irrigated land in the Valencia and Southern Bernalillo counties. The crops grown are:

Alfalfa Establishment
Alfalfa
Small Grain Hay
Sorghum Hay
Corn Silage

Primary Information Tables

Table 1 lists the basic cost assumptions for primary inputs.

Table 2 shows overhead cost information for Valencia and Southern Bernalillo Counties.

Individual Crop Estimates

Tables 5 through 9 are the cost and return estimates for the individual crops. Definitions are explained on the link to understanding of NMSU enterprise budget on this website.

Summaries

Table 10 is a side-by-side summary of the individual crop estimates. Table 11 is a whole farm summary.

Further Explanation and Input Source reference

Input data sources other than producers and local input venders: Interest rate referred to American Agcredit, and part of energy prices referred to https://www.eia.gov/outlooks/steo/ (short-term energy outlook).

Contact the Extension Economist at NMSU for a complete list of available crop cost and return estimates.

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