TABLE 1. Acreage Summary, Curry County, Actual 2025

BUDGET AREA.....	CURRY COUNTY
FARM SIZE.....	640 ACRES
IRRIGATION TYPE.....	SPRINKLER
NUMBER OF CROPS...	2

ACREAGE SUMMARY:	LAND USE (ACRES)	WATER USE AC. IN. PER ACRE	WATER USE TOTAL AC. IN.
WHEAT	119	10	1,190
ARP	0		
FLEX IN WHEAT	21	10	210
CORN	306	20	6,120
ARP	0		
FLEX IN WHEAT	54	10	540
CORNERS, ROADS, HOMESTEAD	140		
TOTAL	640		8,060
ACRE FEET PER ACRE PER ACRE OF WATER RIGHTS			1.05

TABLE 2. Basic cost information for Curry County, Actual 2025

Item			
Labor Wage Rate:			
Equipment operators		$/hour	$18.29
General & Irrigators		$/hour	$16.90
Purchased Inputs:			
Fertilizer:			
Nitrogen (N)		$/pound	$0.92
Phosphate (P205)		$/pound	$0.48
Seed:			
Corn		$/pound	$6.70
Wheat		$/pound	$0.56
Diesel fuel		$/gallon	$3.33
Gasoline		$/gallon	$2.68
Electricity (SWPS)		cents/KwHr	5.90
LP gas		$/gallon	$2.29
Natural gas (Gas NM)		$/MCF	$6.27
Employee Liability Insurance		$/$1,000 wages	$20.00
Employee Benefits		percent/wages	18.00%
Labor Downtime		percent	25.00%
Financial Rates:			
Operating Capital Interest Rate		percent	8.75%
Land Interest Rate		percent	7.95%
Equipment Interest Rate		percent	6.45%
Real Interest Rate		percent	1.72%
Land Taxes	$109.00	/acre (full value)	$0.75
Personal Property Tax Rate	- NR	$/$1,000 (Assessed	$20.61
	- R	Value)	$20.29
Supervision Factors			
Field Crop-Irrigation		$/labor hour	$1.00
Field Crop-Equipment & General		$/labor hour	$0.50
Management Rate		percent	7.00%

TABLE 3. Overhead cost information for Curry County, Actual 2025

Item					
Electricity (Domestic & Shop)			$256.00	per month	$3,072
Telephone			$150.00	per month	$1,800
Accounting & Legal					$1,875
Misc. Supplies & Hand Tools					$2,810
Pickup and Auto					
miles	25,600	@	$0.700	per mile	$17,920
Insurance					
- general liability (non-employee)					$2,522
- fire/theft					$2,022
Property Taxes					
- non-planted land					$0
- other than land & machinery					$0
Building repairs and maintenance					$1,670
Dues, fees, publications					$448
Farmstead Equipment					$192
				Total	$34,331
			Total Per Planed Acre		$68.66

TABLE 6. Wheat, sprinkler-irrigated, budgeted per acre costs and returns for a 640 acre farm with above average management, Curry County, Actual 2025
Planting Dates: August 15 - September 15
Harvesting Dates: June 15 - July 15

ITEM	PRICE	YIELD		BASE	TOTAL
GROSS RETURNS					
WHEAT	$4.64	70.00	BUSHELS		$324.80
PROGRAM PAYMENT	$0.00	70.00	BUSHELS	0.85	$0.00
PLC PAYMENT	$0.00				$0.00
GRAZING	$40.00	1.00	ACRE		$40.00
TOTAL					$364.80

PURCHASED INPUTS	PRICE	QUANTITY		PURCHASED INPUTS	FIXED COST	TOTAL
SEED	$0.56	80	LBS	$44.80		$44.80
LIQUID FERT (28-0-0)	$0.07	460	LBS	$33.35		$33.35
NITROGEN (N)	$0.92	18	LBS	$16.63		$16.63
PHOSPHATE (P205)	$0.48	46	LBS	$21.85		$21.85
INSECTICIDE (CUSTOM)	$11.16	1	ACRE	$11.16		$11.16
HERBICIDE (CUSTOM)	$11.16	1	ACRE	$11.16		$11.16
PUMP WATER*		10	AC. IN.			
CROP INSURANCE	$0.26			$0.26		$0.26
SUBTOTAL				$139.21		$139.21

PREHARVEST OPERATIONS	POWER UNIT	ACCOMPLISHMENT RATE		PURCHASED INPUTS	LABOR	FUEL & LUBE	REPAIRS	FIXED COST	TOTAL
CHISEL	185 HP	0.15	HR		$2.74	$5.17	$1.15	$4.56	$13.62
DISC (3X)	185 HP	0.33	HR		$6.04	$11.37	$4.92	$11.12	$33.45
FERT SPREADER-ANHY	140 HP	0.05	HR		$0.91	$1.30	$0.21	$1.76	$4.19
DRILL	140 HP	0.13	HR		$2.38	$3.38	$0.78	$8.41	$14.95
IRRIGATE (7X)		0.70	HR		$11.83	$36.58	$0.00	$4.16	$52.57
SUBTOTAL		1.36	HR		$23.90	$57.79	$7.07	$30.02	$118.77
HARVEST OPERATIONS									
COMBINE (CUSTOM)				$7.81					$7.81
HAUL (CUSTOM)				$11.20					$11.20
SUBTOTAL				$19.01					$19.01
OVERHEAD EXPENSES									
DOWNTIME		0.17	HR		$3.02				$3.02
EMPLOYEE BENEFITS					$4.30				$4.30
INSURANCE				$0.48					$0.48
LAND TAXES								$0.75	$0.75
SUPERVISION AND MANAGEMENT					$26.49				$26.49
OTHER EXPENSES				$68.66					$68.66
SUBTOTAL		0.17	HR	$69.14	$33.81			$0.75	$103.70
TOTAL OPERATING EXPENSES		1.53	HR	$227.36	$57.71	$57.79	$7.07	$30.77	$380.70
NET OPERATING PROFIT									($15.90)
INTEREST ON OPERATING CAPITAL		($87.40	@	8.75%)					$7.65
INTEREST ON EQUIPMENT INVESTMENT									$13.59
RETURN TO LAND AND RISK									($37.13)

* Pump water costs are shown under irrigation in the preharvest operations section.

BUDGET SUMMARY

GROSS RETURN		$364.80	
VARIABLE OPERATING EXPENSES	$292.22		
RETURN OVER VARIABLE EXPENSES		$72.58	(GROSS MARGIN)
FIXED EXPENSES	$30.77		
NET FARM INCOME		$41.82	(RETURN TO CAPITAL, LABOR, LAND & RISK)
LABOR AND MANAGEMENT COST	$57.71		
NET OPERATING PROFIT		($15.90)	(RETURN TO CAPITAL, LAND & RISK)
CAPITAL COSTS	$21.24		
RETURN TO LAND AND RISK		($37.13)	

TABLE 7. Corn for grain, sprinkler-irrigated, budgeted per acre costs and returns for a 640 acre farm with above average management, Curry County, Actual 2025

Planting Dates: April 15 - May 15
Harvesting Dates: September 1 - October 15

$1000 an acre

ITEM	PRICE	YIELD		BASE	TOTAL
GROSS RETURNS					
CORN FOR GRAIN	$7.30	105.00	CWT		$766.50
PROGRAM PAYMENT	$0.00	105.00	CWT	0.85	$0.00
PLC PAYMENT	$0.00	0.00	CWT		$0.00
GRAZING	$20.00	1.00	ACRE		$20.00
TOTAL					$786.50

PURCHASED INPUTS	PRICE	QUANTITY		PURCHASED INPUTS	FIXED COST	TOTAL
SEED	$0.08	34	000	$2.85		$2.85
LIQUID FERT (28-0-0)	$0.08	525	LBS	$42.00		$42.00
LIQUID FERT (46-0-0)	$0.08	325	LBS	$26.00		$26.00
K-MAG	$0.09	45	LBS	$4.05		$4.05
PHOSPHATE (P205)	$0.48	100	LBS	$47.50		$47.50
NITROGEN (N)	$0.92	50	LBS	$46.20		$46.20
HERBICIDE (SYSTEM)	$16.99	1	X/ACRE	$16.99		$16.99
INSECTICIDE (SYSTEM)	$11.16	2	X/ACRE	$22.32		$22.32
TRACE ELEMENTS	$16.00	1	ACRE	$16.00		$16.00
PUMP WATER*		20	AC. IN.			
CROP INSURANCE	$0.16			$0.16		$0.16
SUBTOTAL				$224.06		$224.06

PREHARVEST OPERATIONS	POWER UNIT	ACCOMPLISHMENT RATE		PURCHASED INPUTS	LABOR	FUEL & LUBE	REPAIRS	FIXED COST	TOTAL
DISC	185 HP	0.11	HR		$2.01	$3.79	$1.64	$3.71	$11.15
CHISEL	185 HP	0.15	HR		$2.74	$5.17	$1.15	$4.56	$13.62
DISC (2X)	185 HP	0.22	HR		$4.02	$7.58	$3.28	$7.42	$22.30
FERT SPREADER	140 HP	0.05	HR		$0.91	$1.30	$0.21	$1.76	$4.19
PLANTER	140 HP	0.17	HR		$3.11	$4.42	$1.07	$8.85	$17.45
CULTIVATOR	140 HP	0.13	HR		$2.38	$3.38	$1.04	$5.95	$12.74
IRRIGATE (14X)		1.40	HR		$23.66	$73.16	$0.00	$8.02	$104.84
SUBTOTAL		2.23	HR		$38.84	$98.78	$8.40	$40.26	$186.28
HARVEST OPERATIONS									
COMBINE (CUSTOM)				$20.00					$20.00
HAUL (CUSTOM)				$18.90					$18.90
SUBTOTAL				$38.90					$38.90
OVERHEAD EXPENSES									
DOWNTIME		0.21	HR		$3.80				$3.80
EMPLOYEE BENEFITS					$6.99				$6.99
INSURANCE				$0.78					$0.78
LAND TAXES								$0.75	$0.75
SUPERVISION AND MANAGEMENT					$56.87				$56.87
OTHER EXPENSES				$68.66					$68.66
SUBTOTAL		0.21	HR	$69.44	$67.66			$0.75	$137.84
TOTAL OPERATING EXPENSES		2.44	HR	$332.40	$106.50	$98.78	$8.40	$41.01	$587.09
NET OPERATING PROFIT									$199.41
INTEREST ON OPERATING CAPITAL	($142.07	@	8.75%	)					$12.43
INTEREST ON EQUIPMENT INVESTMENT									$18.94
RETURN TO LAND AND RISK									$168.04

* Pump water costs are shown under irrigation in the preharvest operations section.

BUDGET SUMMARY

GROSS RETURN		$786.50	
VARIABLE OPERATING EXPENSES	$439.58		
RETURN OVER VARIABLE EXPENSES		$346.92	(GROSS MARGIN)
FIXED EXPENSES	$41.01		
NET FARM INCOME		$305.90	(RETURN TO CAPITAL, LABOR, LAND & RISK)
LABOR AND MANAGEMENT COST	$106.50		
NET OPERATING PROFIT		$199.41	(RETURN TO CAPITAL, LAND & RISK)
CAPITAL COSTS	$31.37		
RETURN TO LAND AND RISK		$168.04	

TABLE 8. Summary of per acre costs and returns for a 640 acre farm with above average management Curry County, Actual 2025

	WHEAT		CORN FOR GRAIN	
	BUSHELS		CWT	
PRIMARY YIELD	70.00		105.00	
PRIMARY PRICE	$4.64		$7.30	
GOVERMENT PAYMENTS	$0.00		$0.00	
SECOND INCOME	$40.00	ACRE	$20.00	ACRE
GROSS RETURN	$364.80		$786.50	
CASH OPERATING EXPENSES				
SEED	$44.80		$2.85	
FERTILIZER	$71.83		$181.75	
CHEMICALS	$22.32		$39.31	
CROP INSURANCE	$0.26		$0.16	
OTHER PURCHASED INPUTS				
CANAL WATER				
FUEL, OIL & LUBRICANTS-EQUIPMENT	$21.21		$25.63	
FUEL-IRRIGATION	$36.58		$73.16	
REPAIRS	$7.07		$8.40	
CUSTOM CHARGES	$19.01		$38.90	
LAND TAXES	$0.75		$0.75	
OTHER EXPENSES	$69.14		$69.44	
TOTAL CASH EXPENSES	$292.97		$440.33	
RETURN OVER CASH EXPENSES	$71.83		$346.17	
FIXED EXPENSES	$30.02		$40.26	
TOTAL EXPENSES	$322.98		$480.60	
NET FARM INCOME	$41.82		$305.90	
LABOR AND MANAGEMENT COSTS	$57.71		$106.50	
NET OPERATING PROFIT	($15.90)		$199.41	
CAPITAL COSTS				
INTEREST ON OPERATING CAPITAL	$7.65		$12.43	
INTEREST ON EQUIPMENT INVESTMENT	$13.59		$18.94	
TOTAL CAPITAL COSTS	$21.24		$31.37	
RETURN TO LAND AND RISK	($37.13)		$168.04	
Flex Computation	6.47		227.24	

TABLE 9. Whole farm summary, Curry County, Actual 2025

GROSS RETURNS			
WHEAT	194 ACRES		
CROP		$63,011	
GRAZING		$7,760	
PROGRAM PAYMENT		$0	
PLC PAYMENT		$0	
CORN FOR GRAIN	306 ACRES		
CROP		$234,549	
GRAZING		$6,120	
PROGRAM PAYMENT		$0	
PLC PAYMENT		$0	
GROSS RETURN			$311,440
CASH OPERATING EXPENSES			
SEED		$9,563	
FERTILIZER		$69,549	
CHEMICALS		$16,359	
CROP INSURANCE		$100	
OTHER PURCHASED INPUTS		$0	
CANAL WATER		$0	
FUEL, OIL & LUBRICANTS-EQUIPMENT		$11,956	
FUEL-IRRIGATION		$29,482	
REPAIRS		$3,940	
CUSTOM CHARGES		$15,592	
LAND TAXES		$374	
OTHER EXPENSES		$34,662	
TOTAL CASH EXPENSES		$191,577	
RETURN OVER CASH EXPENSES			$119,863
FIXED EXPENSES		$18,144	
TOTAL EXPENSES		$209,721	
NET FARM INCOME			$101,719
LABOR AND MANAGEMENT COSTS		$43,784	
NET OPERATING PROFIT			$57,935
CAPITAL COSTS			
INTEREST ON OPERATING CAPITAL		$5,288	
INTEREST ON EQUIPMENT INVESTMENT		$8,431	
TOTAL CAPITAL COSTS		$13,719	
RETURN TO LAND AND RISK			$44,216

LAND VALUE	RETURN TO RISK*	RETURN ON INVESTMENT**
$500 /ACRE	$38,728	12.87%
$1,000 /ACRE	$33,240	7.52%
$1,500 /ACRE	$27,752	5.32%
$2,000 /ACRE	$22,264	4.11%
$2,500 /ACRE	$16,776	3.35%

* RETURN TO LAND AND RISK MINUS (INTEREST RATE TIMES LAND VALUE TIMES ACREAGE)
** NET OPERATING PROFIT DIVIDED BY (MACHINERY AND EQUIPMENT VALUE PLUS LAND VALUE)